GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA

UNSTARRED QUESTION NO:3894
ANSWERED ON:08.08.2002
IMPORT OF HSD/MS BY IOCL
PRAHLAD SINGH PATEL

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether the Indian Oil Corporation Limited have been permitted to import high speed diesel, light diesel oil and motor spirit only;

(b) if so, the reasons for this monopoly;

(c) whether the Government propose to ensure the private participation in view of changed import policy;

(d) if so, whether the Government have formulated any policy regarding the import of Petroleum products; and

(e) if so, the details thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM & NATURAL GAS AND MINISTER OF STATE IN THE MINIS PARLIAMENTARY AFFAIRS (SHRI SANTOSH KUMAR GANGWAR)

(a): As per the current Exim Policy 2002-2007 effective 1.4.2002, import of Motor Spirit (MS) (all types), Aviation Turbine Fuel (ATF), High Speed Diesel (HSD), Natural Gas liquid (NGL), Light Diesel Oil (LDO) etc. are allowed through Indian Oil Corporation Limited as State Trading Enterprise, subject to para 2.11 of Exim Policy.

(b) to (e): The policy regarding the import of petroleum products is covered within the Exim Policy 2002-2007. As per the policy, although, the import of products mentioned in para (a) above are allowed through Indian Oil Corporation Limited as State Trading Enterprise, the Director General of Foreign Trade may grant a licence/certificate/permission to any other person to import any of these products.